

the company operating the same shall be exempt from the operation of this Act.

CHAP. 582

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved April 11, 1902.

CHAPTER 582.

AN ACT to revive and renew Chapter 535 of the Acts of the General Assembly of Maryland, Session 1888, entitled an Act to incorporate the Spalding Savings Bank of Baltimore, with all the powers heretofore granted, and to amend the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That chapter 535 of the Acts of the General Assembly of Maryland, Session 1888, entitled an Act to incorporate the Spalding Savings Bank of Baltimore, be and the same is hereby renewed, revived and continued, with all the powers heretofore granted, and as hereinafter amended, and shall have the following additional powers.

Renewed and revived.

SEC. 2. *And be it enacted*, That John D. Boland, Adam Deupert, James Tighe, Peter J. Campbell, Emil Budnitz, Henry W. Mears, James J. O'Connor, William M. Reinhardt, John T. Hennessey, Thomas Barrett, John B. Spence, Charles F. Evans, Harry S. Dunn, P. Collins, James Dunn, William H. Schellenberger, Thomas Bennett, Henry P. McElroy, Gilles J. Shaw, John T. Doory, Anton Krieger, Charles V. O'Connor and Franklin Dunn, and such persons as shall hereafter become directors thereof, shall be and they are hereby constituted a body corporate and politic, by the name of "The Spalding Savings Bank of Baltimore," and by that name shall have perpetual succession and be capable in law to hold and dispose of property; to sue and be sued in Courts of Law, Equity, and in any other place; to receive and make all deeds, transfers, contracts and conveyances and grants whatsoever; to have and use a common seal, and the same to change, alter and renew at pleasure, and generally to do every act or thing necessary to carry into effect the provisions of this Act or to promote the objects or designs of said corporation.

Body corporate.

SEC. 3. *And be it enacted*, That the persons named in the second section of this Act shall be the directors thereof for the first year, and thereafter shall consist of not less than five and as many more persons as the by-laws may from time to time determine and prescribe, which board of directors shall be elected annually at a general meeting of the directors to be

Board of directors.